

## Press Release

### **Ronacrete (Far East) Limited Joins the Sika Group**

It is with great pleasure that the directors of Ronacrete can formally announce the acquisition of Ronacrete (Far East) Limited (RFE) in Hong Kong and its Guangzhou subsidiary Ronacrete (Guangzhou) Construction Products Limited by Sika AG.

Since its inception in Hong Kong in the 1980's RFE has developed from a supplier of mortar admixtures into a leading manufacturer with a range of successful products covering concrete repair, waterproofing, coatings, flooring and bonding. Now more than 30 years on Ronacrete has some of the most renown and trusted brands in the industry including Ronafix, Unicell, Ronabond, Monoset and Monoprufe. With a clear focus on local product development, local production, technical excellence, consistent quality and industry leading customer support we have achieved consistent growth and impressive profitability including enviable stability through the years of financial crises.

In acquiring RFE Sika are both recognising these achievements and offering the support needed to take RFE into the future. Now with 89 mortar factories within a total of 170 factories worldwide, more than 17,000 employees, an annual turnover in the region of \$5.5 Billion and a reputation for quality Sika clearly has the resources and vision to support RFE and our customers in the next exciting stage of our development.

Peter Gregory

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Managing Director  
Ronacrete (Far East) Limited